

## **Europe's aviation industry is facing an unprecedented liquidity crisis**

The European Union must act now!

In light of the unprecedented COVID-19 crisis, Europeans are no longer able to travel. Thousands of aircraft in Europe are grounded – requests for ticket refunds are outnumbering new flight bookings, tourism hot spots are empty, and airports across the continent have come to a standstill.

Sadly enough, the catastrophic effect COVID-19 is having on the aviation industry is clearly only at the beginning stages. The organisations representing all stakeholders of the air travel value chain and air transport ecosystem in Europe, including Airlines for Europe (A4E), Airline Catering Association (ACA), Airports Council International (ACI EUROPE), Airport Services Association (ASA), The European Travel Agents' and Tour Operators' Associations (ECTAA), European Regions Airline Association (ERA), EU Travel Tech (EUTT) and European Travel Retail Confederation (ETRC), welcome the initiatives of the European Commission which remind us that solidarity and responsibility are the guiding principles of the Union.

However, better coordinated and proactive actions are urgently required to support the industry and aid in its future recovery.

To read the full statement, please click here



## **Airport Services Association**

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Registered Office:

Rue du Luxembourg 3, 1000 Brussels, Belgium

Tel: 01625 664 500 | Email: admin@asaworld.aero

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